

UE "BELLESEXPORT"

Auditor's report and financial statements
on the "Belarusian Forestry Development Project"
for the period from 01 January 2021
till 31 December 2021

The project is financed under
loan No. 8474-BY dated 2 April 2015
granted by the International Bank
for Reconstruction and Development

Translation from the original in Russian

INDEPENDENT AUDITOR'S REPORT ON A SPECIAL PURPOSE AUDIT ENGAGEMENT

To Mr. Demyanik Leonid

Director of Export and production republican unitary enterprise "BellesExport",

To the Ministry of Forestry of the Republic of Belarus

Ref. number: 04-05/98

Date: 23 December 2021

Information about the Auditee:

Title: the Export and production republican unitary enterprise "BellesExport" (hereinafter – UE "BellesExport")

Location: the Republic of Belarus, 220073, Minsk, Skryganov Str., 6, office 403

Information on the state registration: Incorporation certificate issued by Minsk municipal executive committee under registration number No. 0034067 of 13 September 2000

Payer's identification number: 100994804

Auditor's Opinion

We have audited the financial statements of the "Belarusian Forestry Development Project" in accordance with a special-purpose audit engagement issued by UE "BellesExport" financed by the International Bank for Reconstruction and Development (hereinafter - "IBRD") under Loan Agreement No. 8474-BY dated 2 April 2015 for the period from 1 January 2021 to 31 December 2021, which includes:

- ▶ Loan payment report;
- ▶ Report on the use of loan funds in accordance with the components of the "Belarusian Forestry Development Project";
- ▶ Sources of funds and their use under the implementation of the "Belarusian Forestry Development Project";
- ▶ Report of the use of the designated account.

In our opinion the financial statements of the "Belarusian Forestry Development Project" financed by IBRD under Loan Agreement No. 8474-BY dated 2 April 2015 contain accurate information on the financial position of the project, cash receipts and payments that occurred for the period from 1 January 2021 till 31 December 2021 under the relevant supervision of the International Bank for Reconstruction and Development.

Basis for the auditor's opinion

We have conducted audit on the "Belarusian Forestry Development Project" in accordance with the terms of audit reference, International Standards on Auditing, requirements of the Law of the Republic of Belarus of 12 July 2013 No. 56-Z "On audit activity" and the National Standards on Auditing Activities approved by the Ministry of Finance of the Republic of Belarus.

Our responsibilities under these standards are further described in the section "Auditor's Responsibilities for the Audit on a Special Purpose Audit Engagement" of our report.

We are independent of the UE "BellesExport" in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the requirements of this Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Auditee for the Preparation of the Financial Statements

Management of the UE "BellesExport" is liable for the preparation and fair presentation of the financial statements of the "Belarusian Forestry Development Project" on the cash basis in accordance with the requirements of the International Bank for Reconstruction and Development, and also responsible for internal control system, which due to its opinion, is necessary for preparation of the financial statements, that are free from material misstatement, whether due to fraud and (or) error.

These financial statements have been prepared exclusively for the purposes of reporting to the International Bank for Reconstruction and Development.

Auditor's Responsibilities for the Audit on a Special Purpose Audit Engagement

Our responsibilities are to express the opinion on the financial statements of UE "BellesExport" in accordance with the realization of the "Belarusian Forestry Development Project" for the period from 1 January 2021 till 31 December 2021.

We conducted audit on the "Belarusian Forestry Development Project" in accordance with the terms of audit reference, International Standards on Auditing and requirements of the Law of the Republic of Belarus of 12 July 2013 No. 56-Z "On audit activity" and the National Standards on Auditing Activities approved by the Ministry of Finance of the Republic of Belarus. Due to these standards and rules we are obliged to comply with professional ethics standards, obliged to plan and conduct an audit in such a way as to obtain reasonable assurance that the financial statements of the "Belarusian Forestry Development Project" for the period from 01 January 2021 to 31 December 2021 have been prepared in accordance with the requirements of the International Bank for Reconstruction and Development.

Conducting the procedures for obtaining audit evidence on the amounts and disclosures in the financial statements are included in the audit. The choice of audit procedures is based on the auditor's judgment, taking into account the assessment of the risk of material misstatement in the financial statements as a result of errors or unfair acts. In assessing of such risks, the auditor considers the internal control system necessary for the preparation and presentation of the financial statements that are free from material misstatement, with the purpose to develop appropriate audit procedures, but not for the purpose of expressing the opinion on the effectiveness of the internal control system.

Auditor's Responsibilities for the Audit on a Special Purpose Audit Engagement (ending)

The audit also includes evaluating the appropriateness of accounting policies and bookkeeping principles, reasonableness of accounting estimates prepared by the management and assessment of the presentation of the financial statements.

The audit was conducted on the basis of the documents submitted by UE "BellesExport": bank personal account statement, primary accounting and other documents, responsible for the reliability of which is management of UE "BellesExport".

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Use limitation

This report relates exclusively to the financial statements of the "Belarusian Forestry Development Project" for the period from 1 January 2021 to 31 December 2021 and does not concern other financial statements of UE "BellesExport". Report is intended exclusively for UE "BellesExport", the Ministry of Forestry of the Republic of Belarus and BDO and shall not be used (or transferred) to third parties.

Engagement Partner. Deputy Director for Consulting and Other Professional Services



Ivan Kovalenko
(auditor qualification certificate No. 0002117 dated 27 June 2013, registration No. 1938)

Head of the audit group. Audit Manager

Ekaterina Zhiznevskaya
(auditor qualification certificate No. 0002418 dated 13 December 2017, registration No. 2159)

Auditor's opinion date: 23 December 2021

Place of issue: Minsk, Republic of Belarus

Date of receipt by the auditee: 23 December 2021

Position, full name Head of PMU O. Makarevich Signature

INFORMATION ABOUT THE AUDITOR:

Company:	BDO Limited Liability Company
Location:	Republic of Belarus, 220020, Minsk, 103 Pobediteley ave., floor 8, office 7
Information on the state registration:	Certificate of state registration issued by Minsk City Executive Committee dated November 15, 2013
Payer's Identification number:	190241132

**REPORT OF THE USE OF THE DESIGNATED ACCOUNT
FOR THE PERIOD FROM JANUARY 01, 2021 TO DECEMBER 31, 2021
UNDER THE PROJECT IMPLEMENTATION SINCE JULY 31, 2015**

**BELARUSIAN FORESTRY DEVELOPMENT PROJECT
IBRD LOAN №8474-BY
UE "BellesExport"**

Trans. No.	Borrower Reference	Beneficiary Name	Applications			Type	Ccy	Appl Pymt Amt	Category Summary	Paid		USD Equivalents	Date Received Application submitted	Date Closed Application paid
			Beneficiary Account	Refunds	Application					Ccy	Paid Amt			
TOTAL AMOUNT WITHDRAWN WITHIN 2016-2020														
123	BR00000378141					Refunds	USD	-63,14			USD	-63,14	22-Nov-2021	
121	287	EXPORT AND PRODUCTION REPUBLICAN	BY338LBB36200100994804001002	DA-A	Application	DA-A	USD	225 413,06	DA-A		USD	225 413,06	04-Aug-2021	05-Aug-2021
119	278	EXPORT AND PRODUCTION REPUBLICAN	BY338LBB36200100994804001002	DA-A	DA-A	DA-A	USD	24 200,00	DA-A		USD	24 200,00	17-Jun-2021	21-Jun-2021
118	275	EXPORT AND PRODUCTION REPUBLICAN	BY338LBB36200100994804001002	DA-A	DA-A	DA-A	USD	16 300,00	DA-A		USD	16 300,00	11-Jun-2021	15-Jun-2021
117	273	EXPORT AND PRODUCTION REPUBLICAN	BY338LBB36200100994804001002	DA-A	DA-A	DA-A	USD	10 400,00	DA-A		USD	10 400,00	31-May-2021	02-Jun-2021
116	271	EXPORT AND PRODUCTION REPUBLICAN	BY338LBB36200100994804001002	DA-A	DA-A	DA-A	USD	12 700,00	DA-A		USD	12 700,00	21-May-2021	26-May-2021
115	270	EXPORT AND PRODUCTION REPUBLICAN	BY338LBB36200100994804001002	DA-A	DA-A	DA-A	USD	11 600,00	DA-A		USD	11 600,00	17-May-2021	19-May-2021
114	266	EXPORT AND PRODUCTION REPUBLICAN	BY338LBB36200100994804001002	DA-A	DA-A	DA-A	USD	30 000,00	DA-A		USD	30 000,00	31-Mar-2021	01-Apr-2021
113	260	EXPORT AND PRODUCTION REPUBLICAN	BY338LBB36200100994804001002	DA-A	DA-A	DA-A	USD	1 050,00	DA-A		USD	1 050,00	11-Feb-2021	12-Feb-2021
112	259	EXPORT AND PRODUCTION REPUBLICAN	BY338LBB36200100994804001002	DA-A	DA-A	DA-A	USD	48 300,00	DA-A		USD	48 300,00	09-Feb-2021	10-Feb-2021
WITHDRAWN WITHIN CY 2021														
TOTAL WITHDRAWN SINCE THE BEGINNING OF THE DISBURSEMENT														
											379 899,92			
											40 134 036,94			
											40 713 936,86			

DIRECTOR OF UE "BELLESEXPORT"

HEAD OF THE PMU

LEONID DEMYANIK

OKSANA MAKAREVICH

(Handwritten signature and initials)

Sourcers of funds and their use
 as of December 31, 2021 and for the period from
 January 01, 2021 to December 31, 2021 under the Project implementation since July 31, 2015

		2016-2020		2021		Total from the beginning of the disbursement	
UE "BellesExport" opening balance:							
Loan, USD		0,00		1 668,83		0,00	
TOTAL		0,00		1 668,83		0,00	
Revenues							
	State funds	0,00		0,00		0,00	
	IBRD funds, loan, USD	40 334 036,94		379 899,92		40 713 936,86	
	Total of financial funds		40 334 036,94		379 899,92		40 713 936,86
Minus expenditures for the following components:							
Loan	Improving siviculture and sustainability of forest management	37 693 776,23		297 716,12		37 991 492,35	
Loan	Improving forest fire prevention, monitoring, detection and suppression	2 638 591,88		83 852,63		2 722 444,51	
	Total Expenditures	40 332 368,11	40 332 368,11	381 568,75	381 568,75		40 713 936,86
Revenues minus expenditures			1 668,83		-1 668,83		0,00
Plus	Interests charged by the Bank for the account balance		0,00		0,00		0,00
Minus	Transfer of the Bank interests to the account of the Ministry of Finance		0,00		0,00		0,00
	Net amount of the changes in the financial funds		1 668,83		-1 668,83		0,00
Opening debt							
Loan	IBRD Designated account , USD		0,00		1 668,83		0,00
	Total Starting amount		0,00		1 668,83		0,00
	Plus net amount of the changes in the financial funds		1 668,83		-1 668,83		0,00
	Net amount of the dispoisable funds		1 668,83		0,00		0,00
Closing debt							
Loan	IBRD Designated account , USD	1 668,83		0,00		0,00	
	Total Closing Debt		1 668,83		0,00		0,00

DIRECTOR OF UE "BELLESEXPORT"



LEONID DEMYANIK

HEAD OF THE PMU



OKSANA MAKAREVICH

REPORT ON THE USE OF LOAN FUNDS IN ACCORDANCE WITH THE PROJECT'S COMPONENTS AS OF DECEMBER 31, 2021 FOR THE PERIOD FROM JANUARY 01, 2021 TO DECEMBER 31, 2021 UNDER THE PROJECT IMPLEMENTATION SINCE JULY 31, 2015

IBRD LOAN №8474-BY
UE "BellesExport"

USD

Item no.	Contract no., date	Description	Planned for 2015-2020	In fact paid in CY2016	In fact paid in CY2017	In fact paid in CY2018	In fact paid in CY2019	In fact paid in CY2020	In fact paid in CY2021	TOTAL, paid since the beginning of the Project	Budget variance for 2015-2021	% of the disbursement
			Loan 40 714 000,00									
COMPONENT 1: IMPROVING SILVICULTURE AND SUSTAINABILITY OF FOREST MANAGEMENT												
Sub-component 1. Procurement of complexes to increase intensity of intermediate thinning												
1	BFD/ICB/15/01 did 07.06.2016	Multi-purpose forest harvesting machines and forest loading and transportation machines - Lot 1, harvester, Type I (74 items), Lot 3, forwarder, Type I (52 items)	17 880 841,32	1 853 489,47	9 899 692,20	6 127 659,65				17 880 841,32	0,00	100,0
2	BFD/ICB/15/01-1 did 16.05.2016	Multi-purpose forest harvesting machines and forest loading and transportation machines - Lot 2, harvester, Type II (2 items), Lot 4, forwarder, Type II (2 items)	660 000,00	660 000,00	0					660 000,00	0	100,0
3	BFD/DC/15/01-2 did 29.09.2016	Multi-purpose forest harvesting machines and forest loading and transportation machines - harvester (6 items), forwarder (6 items)	1 992 400,00	1 793 160,00	199 240,00					1 992 400,00	0	100,0
4	BFD/DC/18/01-3 did 16.11.2018	Loading and transportation machines - forwarders, type 2 (22 items)	2 247 145,11				2 247 145,11			2 247 145,11	0	100,0
Sub-component 2: Developing the production of woody biomass from logging residues												
5	BFD/NCB/16/02 did 18.04.2017	Mobile wood chippers, 2 items	817 355,00	0,00	817 355,00					817 355,00	0,00	100,0
6	BFD/Shopping/16/03 did 17.10.2016	Forest harvesting equipment for mechanized cleaning of cutting areas from branches and wood-cutting waste after clear-cutting of forests and forming banks from tree and shrub mass, 12 items	39 171,08	39 171,08						39 171,08	0,00	100,0
Sub-component 3: Developing Revised forest nurseries for afforestation and reforestation												
7	BFD/NCB/16/05-1 did 18.04.2017	Complex for Cultivation of Container Grown Planting Material Owned by Ivaitsevichy State Forest Enterprise	2 948 399,95	0,00	1 259 296,92	1 622 757,98		66 345,05		2 948 399,95	0,00	100,0
8	BFD/NCB/16/05-2 did 04.09.2017	The Reconstruction of the Permanent Basic Nursery Owned by Glubokoe Experimental Forest Enterprise	4 845 064,68	0,00	773 680,29	3 855 369,53	115 028,74	100 986,12		4 845 064,68	0,00	100,0

Item no.	Contract no., date	Description	Planned for 2015-2020	In fact paid in CY2016	In fact paid in CY2017	In fact paid in CY2018	In fact paid in CY2019	In fact paid in CY2020	In fact paid in CY2021	TOTAL paid since the beginning of the Project	Budget variance for 2015-2021	% of the disbursement
9	BFD/P/NCB/16/05-3	Complex for Cultivation of Container Grown Planting Material (seed lines, cooling machineries for seeds storage, greenhouses, fields of rearing), Gomel region	0							0,00		
10	BFD/P/NCB/16/05-4	Construction of a Nursery for Cultivation of Container Grown Forest Forming Species' Planting Material in Shchuchin Forest Enterprise	0							0,00		
11	BFD/P/NCB/16/05-5 dtd 18.09.2017	Greenhouse Complex for Cultivation of Forest Forming Species' Planting Material, Minsk region	5 822 839,67	0	106 338,71	5 123 867,75	474 326,35		118 243,72	5 822 776,53	63,14	100,0
12	BFD/P/NCB/16/05-6	Complex for Cultivation of Container Grown Planting Material on the Territory of the Basic Nursery of Mogilev Forest Enterprise (Krasnitsa-2 village, Mogilev region)	0							0,00	0	
13	BFD/P/Shopping/18/05-11 dtd 10.10.2018	Scissor lift (1 item)	17 979,03			17 979,03				17 979,03	0	100,0
14	BFD/P/Shopping/18/05-9 dtd 15.10.2018	Plastic box intended for packing (17 280 items)	56 636,16			56 636,16				56 636,16	0	100,0
15	BFD/P/Shopping/18/05-10 dtd 17.10.2018	Electrically operated forklift loader (1 item)	29 728,12			29 728,12				29 728,12	0	100,0
16	BFD/P/Shopping/18/05-7 dtd 19.11.2018	Multifunctional loader with attachable equipment (a loader bucket, a sweeping brush with a bin, a trailer, a snow plough plate, and pallet fork), 1 item	69 952,22			69 952,22				69 952,22	0	100,0
17	BFD/P/NCB/18/05-8 dtd 28.11.2018	Metal holders (frames) to place the containers (7 000 items)	384 570,75			39 949,56	344 621,19			384 570,75	0	100,0
18	BFD/P/DC/20/17	Plastic container intended for seeding the main forest forming species and for 1-2 season cultivation of container grown planting material in open ground and in nursery conditions 100 F type (19 600 items) for Ivatsevichi SFE	50 129,82						50 129,82	50 129,82	0,00	100,0
19	BFD/P/Shopping/20/16	Metal holders for Ivatsevichi SFE	76 062,57						76 062,57	76 062,57	0,00	100,0

Item no.	Contract no., date	Description	Planned for 2015-2020	In fact paid in CY2016	In fact paid in CY2017	In fact paid in CY2018	In fact paid in CY2019	In fact paid in CY2020	In fact paid in CY2021	TOTAL paid since the beginning of the Project	Budget variance for 2015-2021	% of the disbursement
20	BFD/Shopping/20/18	Metal boxes intended for storage of forest seed raw materials, 150 items for Ivatsevichy SFE	23 536,49						23 536,49	23 536,49	0,00	100,0
21	BFD/DC/20/15	A device (a set of mechanisms) for destruction of bales of compressed peat or large briquettes, followed by feeding the substrate into the batch mixer of the seeding line, Set of replacement equipment for the State Forestry Enterprise "Ivatsevichi leskhoz"	29 743,52						29 743,52	29 743,52	0,00	100,0
COMPONENT 2: IMPROVING FOREST FIRE PREVENTION, MONITORING, DETECTION AND SUPPRESSION												
22	BFD/NCB/16/11 did 11.05.2016	Terrain vehicles designed to extinguish fires with water, as well as delivery of the fire fighting crew, technical equipment, and water, 8 items	588 000,00	588 000,00						588 000,00	0	100,0
23	BFD/NCB/16/12 did 23.05.2016	Utility terrain vehicles with a cargo platform, designed for the transportation of personnel of forest guard, 31 items	341 155,00	341 155,00						341 155,00	0	100,0
24	BFD/NCB/16/13 did 04.07.2016	Terrain vehicles for forest fire protection, 31 items	1 705 000,00	1 705 000,00						1 705 000,00	0	100,0
25	BFD/Shopping/16/14 did 26.12.2016	Video surveillance system, designed for monitoring and early detection of fires in forests fund, 3 items	4 436,88		4 436,88					4 436,88	0,00	100,0
26	BFD/Shopping/21/1 did 28.07.2021	A cross-country vehicle designed for extinguishing forest fires with water, as well as for delivering a combat crew, fire-fighting equipment and water to the fire site, (medium-capacity tanker), 1 pc. for Ivatsevichi forestry	83 852,63						83 852,63	83 852,63	0,00	100,0
	TOTAL		40 714 000,00	6 979 975,55	13 060 040,00	16 943 900,00	3 181 121,39	167 331,17	381 568,75	40 713 936,86	63,14	100,00

LEONID DEMYANIK

OKSANA MAKAREVICH

DIRECTOR OF UE "BELLESEXPOT"

HEAD OF THE PMU

**LOAN PAYMENT REPORT FOR THE PERIOD FROM
JANUARY 01, 2021 TO DECEMBER 31, 2021
UNDER THE PROJECT IMPLEMENTATION SINCE JULY 31, 2015**

Belarusian Forestry Development Project
IBRD LOAN №8474-BY
UE "BellesExport"

1	2	3	4	5	6	7	8	9	10	11	12	
Item No.	Supplier's Name	WB contract number in Client Connection	Type of Goods or Services (CW/GOS/OP/TR) / Brief Description	Currency and Total Contract Amount (including amendments)	Currency and Total Amount of invoices covered by this application	% Financed by IBRD/IDA/TF	Amount Eligible for Financing (6 x 7)	Currency and Amount Paid from Designated Account (if applicable)	Exchange Rate	Date of payment	Remarks	No., date and amount of the Application to the WB
TOTAL AMOUNT PAID TO THE SUPPLIERS WITHIN 2016-2020 :												
-40 332 368,11 USD												
TOTAL AMOUNT OF THE APPLICATIONS PAID WITHIN 2016-2020:												
-40 334 036,94 USD												
UE "BellesExport" account balance (Loan funds) as of January 01, 2021:												
1 668,83 USD												
1	LLC "Allianceprom"	№ BFDP/DC/20/17 did 28.12.2020	plastic containers for planting material	129 360,00 BYN	129 360,00 BYN	100%	129 360,00	50 129,82 USD	2,5805	16.02.21	payment of 100% of the Contract price	Appl. 238 or 31 07 20 - 100 500USD, 259 did 09.02.21 - 48300 USD, 260 did 11.02.21 - 10500USD
2	AgroTeplica CTUP	№ BFDP/DC/20/15 did 29.01.2021	set of the replacement equipment; device for the destruction of substrate bales	3 094,00 EUR	3 094,00 EUR	24%	757,23	889,01 USD	1,1740	31.03.21	part payment per one item	Appl. 260 did 11.02.21 - 1050 USD
3	AgroTeplica CTUP	№ BFDP/DC/20/15 did 29.01.2021	set of the replacement equipment; device for the destruction of substrate bales	3 094,00 EUR	3 094,00 EUR	76%	2 336,77	2 743,28 USD	1,1740	06.04.21	part payment per one item	Appl. 266 did 31.03.21 - 30000 USD
4	AgroTeplica CTUP	№ BFDP/DC/20/15 did 29.01.2021	set of the replacement equipment; device for the destruction of substrate bales	22 242,00 EUR	22 242,00 EUR	100%	22 242,00	26 111,23 USD	1,1740	06.04.21	payment for delivery of 2nd supply	Appl. 266 did 31.03.21 - 30000 USD

1	2	3	4	5	6	7	8	9	10	11	12	
Item No.	Supplier's Name	WB contract number in Client Connection	Type of Goods or Services (CW/GOCS/OP/TR)/ Brief Description	Currency and Total Contract Amount (including amendments)	Currency and Total Amount of Invoices covered by this application	% Financed by IBRD/IDA/TF	Amount Eligible for Financing (6 x 7)	Currency and Amount Paid from Designated Account (if applicable)	Exchange Rate	Date of payment	Remarks	No., date and amount of the Application to the WB
5	LLC "Belmetall"	№BFD/Shopping/20/16 dated 09.04.2021	metal holders	190 800,00 BYN	31 800,00 BYN	100%	31 800,00 BYN	12 679,43 USD	2,5080	24.05.21	payment for delivery of 1st supply	Appl. 266 did 31.03.21 - 30000 USD; 270 did 17.05.21 - 11 600 USD
6	LLC "Belmetall"	№BFD/Shopping/20/16 dated 09.04.2021	metal holders	190 800,00 BYN	31 800,00 BYN	100%	31 800,00 BYN	12 601,55 USD	2,5235	28.05.21	payment for delivery of 2nd supply	Appl. 276 did 17.05.21 - 11 600 USD; 271 did 21.05.21 - 12 700 USD
7	LLC "Belmetall"	№BFD/Shopping/20/16 dated 09.04.2021	metal holders	190 800,00 BYN	26 394,00 BYN	2%	416,69 BYN	164,51 USD	2,5329	31.05.21	part payment for delivery of 3rd supply	Appl. 271 did 21.05.21 - 12 700 USD
8	LLC "Belmetall"	№BFD/Shopping/20/16 dated 09.04.2021	metal holders	190 800,00 BYN	26 394,00 BYN	97%	25 802,40 BYN	10 400,00 USD	2,4810	14.06.21	part payment for delivery of 3rd supply	Appl. 273 did 31.05.21 - 10 400 USD
9	LLC "Belmetall"	№BFD/Shopping/20/16 dated 09.04.2021	metal holders	190 800,00 BYN	26 394,00 BYN	1%	174,91 BYN	70,34 USD	2,4866	16.06.21	part payment for delivery of 3rd supply	Appl. 275 did 11.06.21 - 16 300 USD
10	LLC "Belmetall"	№BFD/Shopping/20/16 dated 09.04.2021	metal holders	190 800,00 BYN	38 160,00 BYN	100%	38 160,00 BYN	15 346,26 USD	2,4866	16.06.21	payment for delivery of 4th supply	Appl. 275 did 11.06.21 - 16 300 USD; 278 did 17.06.21 - 24 200 USD
11	LLC "Belmetall"	№BFD/Shopping/20/16 dated 09.04.2021	metal holders	190 800,00 BYN	31 800,00 BYN	100%	31 800,00 BYN	12 589,08 USD	2,5260	29.06.21	payment for delivery of 5th supply	Appl. 275 did 11.06.21 - 16 300 USD; 278 did 17.06.21 - 24 200 USD

1	2	3	4	5	6	7	8	9	10	11	12		
Item No.	Supplier's Name	WB contract number in Client Connection	Type of Goods or Services (CW/GO/CS/OP/TR) / Brief Description	Currency and Total Contract Amount (including amendments)	Currency and Total Amount of invoices covered by this application	% Financed by IBRD/IDA/TF	Amount Eligible for Financing (6 x 7)	Currency and Amount Paid from Designated Account (if applicable)	Exchange Rate	Date of payment	Remarks	No., date and amount of the Application to the WB	
12	L.L.C "Belmetall"	№BFD/Shopping/20/16 dated 09.04.2021	metal holders	190 800,00 BYN	30 846,00 BYN	100%	30 846,00 BYN	12 211,40 USD	2,5260	29.06.21	payment for delivery of 6th supply	Appl. 278 did 17.06.21 - 24.300 USD	
13	JSC "Minskvodstroy"	BFD/NCB/16/05-5 dated 18.05.2017	CW, construction of a forest nursery	11 888 838,23 BYN	297 220,96 BYN	100%	297 220,96 BYN	118 235,72 USD	2,5138	11.08.21	Payment of 2,5% deduction	Appl. 287 did 04.08.21 - 225413,06 USD	
14	JV "Scanlink" - LLC	№BFD/Shopping/21/1 dated 28.07.2021	fire truck	211 099,00 BYN	211 099,00 BYN	100%	211 099,00 BYN	83 852,63 USD	2,5175	30.08.21	payment of 100% of the Contract price	Appl. 287 did 04.08.21 - 225413,06 USD	
15	JSC "Novogrudok Metalware Plant"	№BFD/Shopping/20/18 dated 03.06.2021	metal boxes	59 253,12 BYN	59 253,12 BYN	100%	59 253,12 BYN	23 536,49 USD	2,5175	30.08.21	payment of 100% of the Contract price	Appl. 278 did 17.06.21 - 24.300 USD; 287 did 04.08.21 - 225413,06 USD	
	transfer of the balance of unused borrowed funds to the World Bank		USD 71 14 return balance	-71,14 USD				-71,14 USD			transfer 19.11.2021		
TOTAL AMOUNT PAID TO THE SUPPLIERS 2021:								381 560,75 USD					
TOTAL AMOUNT OF THE APPLICATIONS PAID:								379 899,92 USD					
The balance of the designated account of UE "BellesExport" (Loan)								0.00 USD					
TOTAL paid since the beginning of the disbursement								40 713 928,86 USD					

DIRECTOR OF UE "BELLESEXPORT"

HEAD OF THE PMU

LEONID DEMYANIK

OKSANA MAKAREVICH

